

**IN THE SECURITIES APPELLATE TRIBUNAL, AT MUMBAI**

Date: 25.08.2025

**Appeal No. 332 of 2025**

[Along with Misc. Application Nos. 774 & 775 of 2025]

Sunil Ludhiyani HUF

...Appellant

Versus

Securities and Exchange board of India

...Respondent

Mr. Ram Awatar Dhoot, Authorised Representative for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent– SEBI.

**ORDER:**

Call on October 16, 2025.

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

25.08.2025  
PK